

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/s. SYNTEL INTERNATIONAL
PVT. LTD. SEZ PUNE.**

DATE : 07.05.2026

TIME : 11:00 PM

**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR
SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE,
UNDER THE CHAIRMANSHIP OF DEVELOPMENT
COMMISSIONER, SEEPZ-SEZ ON 07.05.2026.**

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Agenda Item No.	Subject
Agenda Item No. 01: -	Confirmation of the Minutes of the meeting held on 24.02.2026
Agenda Item No. 02: -	Action taken report for the Minutes of the meeting held on 24.02.2026
Agenda Item No. 03	Monitoring of performance for M/s. Atos Global IT Solutions and Services Pvt Ltd
Agenda Item No. 04:-	Monitoring of performance for M/s. Atos Global IT Solutions and Services Pvt Ltd (Unit II).
Agenda Item No. 05: -	Monitoring of performance for M/s. Syntel Software Limited Liability Partnership (LOA 07)
Agenda Item No. 06: -	Monitoring of performance for M/s. Syntel Software Limited Liability Partnership (LOA 08)
Agenda Item No. 07: -	Monitoring of performance for M/s. M/s. Syntel Solutions (India) Pvt. Ltd

मेसर्स सिंटेल् इंटरनेशनल प्रा. लिमिटेड- एसईजेड के आईटी-आईटीईएस सेक्टर के विशिष्ट विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़-एसईजेड, मुंबई की अध्यक्षता में 24.02.2026 को आयोजित अनुमोदन समिति की 59 वीं बैठक का विवरण।

1	सेज का नाम	मेसर्स सिंटेल् इंटरनेशनल प्रा. लिमिटेड- एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक क्र	59 वीं
4	तारीख	24.02.2026

उपस्थित सदस्य:

क्र.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ, संयुक्त विकास आयुक्त	पुणे क्लस्टर एसईजेड, पुणे
2	श्री अभिनव राठी, उप आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	श्री संजय बांगर, उप उद्योग निदेशक, पुणे क्षेत्र	महाराष्ट्र सरकार से नामित
4	श्री प्लेटो लोबो, सहायक विदेश व्यापार महानिदेशक	पुणे डीजीएफटी विभाग से नामित
5	श्री धवल शिर्के, अधीक्षक	सीमा शुल्क विभाग, पुणे से नामित
6	श्री नवनाथ अवताडे, उप क्षेत्रीय अधिकारी	महाराष्ट्र प्रदूषण नियंत्रण बोर्ड से नामित

विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री शम्भू दयाल मीना, विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा विषय क्र 01 : दि 31.10.2025 को आयोजित 58 वीं बैठक के कार्यवृत्त की पुष्टि ।

विचार-विमर्श के बाद, समिति ने 31.10.2025 को आयोजित 58 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा विषय क्र 02: 31.10.2025 को आयोजित 58 वीं बैठक के कार्यवृत्त के लिए की गई कार्रवाई रिपोर्ट ।

विचार-विमर्श के बाद, समिति ने 31.10..2025 को आयोजित बैठक के लिए की गई कार्रवाई रिपोर्ट नोट की है।

एजेंडा विषय क्र 03: मेसर्स एटॉस ग्लोबल आईटी सोल्यूशंस एंड सर्विसेज प्रा. लिमिटेड (यूनिट 2) के प्रदर्शन की निगरानी ।

विचार-विमर्श के बाद, समिति ने एसईजेड नियम, 2006 के नियम 54 के अनुसार, इकाई के दूसरे ब्लॉक अवधि के चार वर्ष अर्थात वित्त वर्ष **2021-22** से वित्त वर्ष **2024-25** तक के प्रदर्शन को नोट किया।

- इकाई ने दूसरे ब्लॉक अवधि के चार वर्ष (अर्थात वित्त वर्ष **2021-22** से वित्त वर्ष **2024-25**) में रुपये **407.21** करोड़ के प्रक्षेपित निर्यात के मुकाबले रुपये **804.56** करोड़ का निर्यात राजस्व प्राप्त किया है ।
- इकाई ने दूसरे ब्लॉक अवधि के चौथे वर्ष में रुपये **804.13** करोड़ अर्थात **99.95%** का सकारात्मक संचयी एनएफई (NFE) प्राप्त किया है।
- एसओ रिपोर्ट के अनुसार, इकाई ने 31.03.2025 तक **949** कर्मचारियों का रोजगार प्राप्त किया है पुरुष – 601, महिला – 348।
- एसओ (SO) की रिपोर्ट के अनुसार, वित्तीय वर्ष **2024-25** के लिए एपीआर (APR) के अनुसार अनुमेय सीमा से अधिक लंबित विदेशी मुद्रा प्राप्ति की राशि **₹34.11** लाख है। इकाई के प्रतिनिधि ने अवगत कराया कि उन्होंने प्राप्ति अवधि के विस्तार हेतु **Reserve Bank of India (RBI)** के पास आवेदन किया है तथा इस राशि का कुछ भाग पहले ही प्राप्त हो चुका है। अनुमोदन समिति ने इकाई को निर्देश दिया कि वह लंबित विदेशी मुद्रा प्राप्ति सुनिश्चित करे अथवा आरबीआई से आगे की अवधि के लिए विस्तार प्राप्त करे।

एजेंडा विषय क्र 04: मेसर्स सिंटेल् इंटरनेशनल प्राइवेट लिमिटेड (एसईजेड डेवलपर) द्वारा निदेशक मंडल में बदलाव की मंजूरी के लिए प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने **MOC&I** द्वारा जारी निर्देश **109** दिनांक **18.10.2021** के अनुसार, निदेशक मंडल में बदलाव के लिए यूनिट के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे बताया गया है:

निदेशक मंडल की अनुमोदित सूची:

क्रमांक	निदेशक का नाम	पद	नियुक्ति तिथि
1.	श्री नीलुथोडी चीरकुज्जी अजित	निदेशक	-
2.	श्री राधाकृष्णन श्रीराम	अतिरिक्त निदेशक	01.11.2025

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है।

अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

Minutes of the 59th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ for Sector Specific Special Economic Zone for IT-ITES of M/s. Syntel International Pvt. Ltd.; Pune held on 24.02.2026

1	Name of the SEZ	M/s. Syntel International Pvt. Ltd., Pune.
2	Sector	IT-ITES
3	Meeting No.	59 th
4	Date	24.02.2026

Members present:

Sr No	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath, Jt. Development Commissioner	Pune Cluster SEZ, Pune
2	Shri. Abhinav Rathi, Dy. Commissioner, IT	Nominee of Income Tax, Pune
3	Shri. Sanjay Bangar, Dy. Director of Industries, Pune Region	Nominee of Govt. of Maharashtra
4	Shri Plato Lobo, Asstt. Director General of Foreign Trade	Nominee of DGFT, Pune
5	Shri. Dhaval Shirke, Superintendent	Nominee of Customs, Pune
6	Shri Navanath Awatade, Sub Regional Officer	Nominee of Maharashtra Pollution Control Board

Special Invitee

Sr	Name and Designation	Department
1	Shri. Shambhu Dayal Meena, Specified Officer	SEEPZ-SEZ, Pune Cluster

Agenda Item No. 01: Confirmation of Minutes of the 58th meeting held on 31.10.2025.

The Committee after deliberation confirmed the minutes of the 58th meeting of the Approval Committee held on 31.10.2025.

Agenda Item No. 02: Action taken report for the Minutes of the 58th meeting held on 31.10.2025.

After deliberation, the Committee has noted the Action taken report for the meeting held on 31.10.2025.

Agenda Item No. 03: Monitoring of Performance for M/s. Atos Global IT Solutions and Services Pvt Ltd (Unit II).

After deliberation, the committee noted the performance of the unit for 4 Years of 2nd Block Period i.e. FY 2021-22 to FY 2024-25, in terms of Rule 54 of SEZ Rules, 2006.

- The Unit has achieved export revenue of Rs. 804.56 Crores as against projected export of Rs. 407.21 Crores for the 4 years of 2nd Block period (i.e. FY 2021-22 to FY 2024-25).

- The unit has achieved positive NFE of Rs. 804.13 Crores which is 99.95% on cumulative basis in the 4th year i.e. FY 2024-25 of 2nd Block period.
- As per SO report, the unit has achieved employment of 949 employees (Male: 601, Female: 348) as on 31.03.2025.
- As per SO report, the pending foreign exchange realization beyond permissible limit as per APR for FY 2024-25 is Rs. 34.11 Lakhs. The unit representative informed that they have applied to RBI for realization extension and some of this amount has already been realized. The Approval Committee directed the unit to either obtain the pending realization or obtain further extension from RBI.

Agenda Item No. 04: Application for approval of Change in Board of Directors by M/s. Syntel International Pvt Ltd. (SEZ Developer)

After deliberation, the committee approved the proposal of M/s. Syntel International Pvt. Ltd. (SEZ Developer) for change in Board of Directors, in terms of Instruction No. 109 dated 18.10.2021 issued by MOCI, as detailed below:

Approved List of Board of Directors:

Sr. No	Name of Directors	Designation	Date of Appointment
1	Mr. Neeluthodi Cheerakuzhi Ajith	Director	NA
2	Mr. Radhakrishnan Sreeram	Additional Director	01.11.2025

The approval is subject to the conditions laid down in Instruction No. 109 issued by MOC&I.

Meeting ended with a vote of thanks to the Chair.

(ज्ञानेश्वर बी. पाटील, आयएसएस)
(Dnyaneshwar B. Patil, IAS)
अध्यक्ष-सह- विकास आयुक्त
Chairman-cum- Development Commissioner

Action Taken for Approval Committee held on 24-02-2026

Agenda Item No.	Subject	Remarks
Agenda Item No. 01	Confirmation of the Minutes of the 58th Meeting held on 31-10-2025	Minutes of the meeting held on 31.10.2025 confirmed by the Approval Committee.
Agenda Item No. 02	Application for Monitoring of Performance(M/s. Atos Global IT Solutions and Services Pvt Ltd (Unit II).)	Approval letter is issued to the Unit on 23.03.2026
Agenda Item No. 03	Application for change in list of directors/ partners(M/s. Syntel International Pvt Ltd (Developer))	Approval letter is issued to the Unit on 23.03.2026

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Atos Global IT Solutions and Services Pvt. Ltd .**, an IT/ITES unit located in Syntel International Pvt. Ltd. -SEZ, Pune, for 2 years i.e. FY 2024-25 and FY 2025-26 of the 2nd Block period (FY 2023-24 to FY 2027-28).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 2 years i.e. FY 2024-25 and FY 2025-26 of the 2nd Block period of FY 2023-24 to FY 2027-28 in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006 *“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”*

d. Other Information: -

Performance as compared to projections for 2nd Block period (FY 2023-24 to FY 2027-28)

Approved Projections (Rs. In Crores)

	2023-24	2024-25	2025-26	2026-27	2027-28
FOB Value of Exports	139.52	149.15	158.77	158.77	158.77
FE Outgo	0.27	0.70	0.80	0.80	0.80
NFE	139.25	148.45	157.97	157.97	157.97

Performance as compared to projections: (Rs. In Crores)

	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2024-25	149.15	121.24	0.00	0.00	1.10	-1.30	0.00
2025-26	158.77	142.62	0.00	0.00		0.47	0.00
Total	307.92	263.86	0.00	0.00	1.10	-0.83	0.00

Cumulative NFE achieved: (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	257.73	99.15%
2025-26	399.26	99.19%

Employment Achievement (Direct): FY 2025-26

	Projected	Achieved
Men	990	441
Women	660	180
Total	1650	621

LOA No. & Date		SEEPZ-SEZ/PEPPL-SEZ/AIPL/23/2017-18/17046 dated 24.08.2017
Location of Unit		S1, Gr Floor, A and B wing, Block S2, 3 rd Floor, A and B Wing, Plot No.B1/B2, Syntel International Pvt. Ltd.-SEZ, Talawade Software Technology Park, MIDC, Dehu Alandi Road, Talawade, Pune – 411062.
Validity of LOA		29.02.2028
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.03.2018
Execution of BLUT		11.79 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		14.03.2029
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. No. of employees as on 31.01.2025		621 Employees (Men-441, Women-180)
Area allotted (in sq. ft.)		78572 Sq. ft
Area available for each employee per sq. ft. basis (area / no. of employees)		126.52 sq. ft
Investment till date	Building	NIL
	Plant & Machinery	Rs. 15.95 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 20.04.2026 has reported the following:

EXPORT

(Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	121.24	119.97	1.27	On account of Exchange Rate	Rs.1.27
				Total	Rs.1.27
2025-26	142.62	140.90	1.72	On account of Exchange Rate	Rs.1.72
				Total	Rs.1.72

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2024-25	0.00	0.00	0.00	NA
2025-26	0.47	0.47	0.00	NA

Raw Material

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2024-25	0.00	0.00	0.00	--
2025-26	0.00	0.00	0.00	--

BLUT

(Amount Rs. in 'Crores')

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services) Value of Additional BLUT executed <ul style="list-style-type: none"> Year: Date of acceptance BLUT amount: TOTAL value of BLUT Executed		
		Date of Acceptance	BLUT Amount
		28.09.2017	3.66
		14.03.2019	4.08
		07.06.2023	4.05
		Total	11.79

2	Total Duty Foregone on goods & services procured Category Wise: Year Wise:	<table><tr><th>FY</th><th>Op. Bal</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th><th>Cl. Bal.</th></tr><tr><td>2024-25</td><td>8.93</td><td>0.06</td><td>8.12</td><td>0.75</td></tr><tr><td>2025-26</td><td>0.75</td><td>0.11</td><td>0.55</td><td>0.09</td></tr><tr><td>Total</td><td></td><td>0.17</td><td>8.67</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	2024-25	8.93	0.06	8.12	0.75	2025-26	0.75	0.11	0.55	0.09	Total		0.17	8.67				
		FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																			
		2024-25	8.93	0.06	8.12	0.75																			
		2025-26	0.75	0.11	0.55	0.09																			
		Total		0.17	8.67																				
(d)	Employment made as on date (31.03.2026) (as on end of block period/ year up to which monitoring is being done)	<table><tr><th>FY</th><th>Male</th><th>Female</th><th>Total</th></tr><tr><td>Projection</td><td>650</td><td>300</td><td>950</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>24-25</td><td>440</td><td>191</td><td>631</td></tr><tr><td>25-26</td><td>441</td><td>180</td><td>621</td></tr></table> Total No Employment : 621nos. The same has been verified from their Online MPR.				FY	Male	Female	Total	Projection	650	300	950	ACTUAL				24-25	440	191	631	25-26	441	180	621
FY	Male	Female	Total																						
Projection	650	300	950																						
ACTUAL																									
24-25	440	191	631																						
25-26	441	180	621																						
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2026) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	Nil.																							
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes																							
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified till 31.03.2026																							
(h)	Whether unit has filed any request for Cancellation of softex	No																							
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No																							
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA																							

(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	Year	Assessable Value Rs. In Lakhs	Duty Rs. In Lakhs
		2024-25	13.12	4.05
		2025-26	09.80	3.03
		Capital goods Cleared as e-Waste		
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No		
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes		
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes		
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No		
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise. Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	The unit does not have Cafeteria/ Canteen /Food Court facility.		
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA		

e. **Recommendation:**

The Unit has achieved export revenue of **Rs. 263.86 Crores** as against projected export of **Rs. 307.92 Crores** in the 2 years i.e. FY 2024-25 and FY 2025-26 of the 2nd Block period (FY 2023-24 to FY 2027-28).

The unit has also achieved a Positive NFE of **Rs. 399.26 Crores** on Cumulative basis i.e. **99.19%** at the end of 3rd year (FY 2025-26) of 2nd Block period (FY 2023-24 to FY 2027-28).

As per the SO Report the unit has achieved employment of 621 employees (Men-441, Women-180) as on 31.03.2026.

The Approval Committee may like to monitor the performance of the Unit for the 2 years i.e. FY 2024-25 and FY 2025-26 of the 2nd Block period (FY 2023-24 to FY 2027-28) in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Atos Global IT Solutions and Services Pvt. Ltd . (Unit II)**, an IT/ITES unit located in Syntel International Pvt. Ltd.-SEZ, Pune, for 5th year i.e. FY 2025-26 of the 2nd Block period (FY 2021-22 to FY 2025-26).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th year i.e. FY 2025-26 of the 2nd Block period in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006 “*Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules*”.

d. Other Information: -

Performance as compared to projections for 5th year i.e. FY 2025-26 of 2nd Block period

Approved Projections (Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Exports	88.05	99.05	110.05	110.06	110.06	517.27
FE Outgo	0.30	0.44	0.59	0.68	0.67	2.68
NFE	87.75	98.61	109.46	109.38	109.38	514.58

Performance as compared to projections: (Rs. In Crores)

	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2025-26	110.06	111.68	0.00	0.00	1.03	0.86	0.00

Cumulative NFE achieved: (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2025-26	915.67	99.94%

Employment Achievement (Direct): as on 31.03.2026

	Projected	Achieved
Men	600	472
Women	300	270

Total	900	742
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LOA No. & Date		SEEPZ/PEPPL-SEZ/AIPL/2015-16/19326 dtd. 22.12.2015
Location of Unit		Block-S2, Ground Floor, A Wing, 1 st Floor, A Wing, and Block S-6-A Upper Stilt A and B Wing, Plot no. B1/B2, Syntel International Pvt. Ltd.-SEZ, Talawade Software Technology Park MIDC, Dehu Alandi Road, Talawade, Pune – 411062
Validity of LOA		31.10.2026
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.11.2016
Execution of BLUT		10.17 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		14.03.2029
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. No. of employees as on 31.03.2026		742 Employees (Men-472, Women-270)
Area allotted (in sq. ft.)		36,913 Sq. ft
Area available for each employee per sq. ft. basis (area / no. of employees)		49.75 Sq. ft
Investment till date	Building	NIL
	Plant & Machinery	Rs. 15.60 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 20.04.2026 has reported the following:

EXPORT (Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2025-26	111.68	110.11	1.57	Exchange rate difference.

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)
(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2025-26	0.86	0.86	0.00	NIL

Raw Material (Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2025-26	0.00	0.00		--

(‘C) BLUT (Amount in ‘Crores’)

1	<div>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</div> <div>Value of Additional BLUT executed<ul style="list-style-type: none">Year: Date of acceptanceBLUT amount:</div> <div>TOTAL value of BLUT Executed</div>	<table><tr><th>Date of Acceptance</th><th>BLUT Amount</th></tr><tr><td>17.03.2016</td><td>3.85</td></tr><tr><td>14.03.2019</td><td>4.34</td></tr><tr><td>21.04.2022</td><td>1.98</td></tr><tr><td>Total</td><td>10.17</td></tr></table>	Date of Acceptance	BLUT Amount	17.03.2016	3.85	14.03.2019	4.34	21.04.2022	1.98	Total	10.17					
Date of Acceptance	BLUT Amount																
17.03.2016	3.85																
14.03.2019	4.34																
21.04.2022	1.98																
Total	10.17																
2	<div>Total Duty Foregone on goods & services procured</div> <div>Category Wise:</div> <div>Year Wise:</div>	<table><tr><th>FY</th><th>Op. Bal</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th><th>Cl. Bal.</th></tr><tr><td>25-26</td><td>2.18</td><td>0.38</td><td>1.70</td><td>0.10</td></tr><tr><td>Total</td><td></td><td>0.38</td><td>1.70</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	25-26	2.18	0.38	1.70	0.10	Total		0.38	1.70	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.													
25-26	2.18	0.38	1.70	0.10													
Total		0.38	1.70														

(d)	Employment made as on date (31.03.2026) (as on end of block period/ year up to which monitoring is being done)	<table><tr><td>FY</td><td>Male</td><td>Female</td><td>Total</td></tr><tr><td>Projection</td><td>1400</td><td>800</td><td>2200</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>25-26</td><td>472</td><td>270</td><td>742</td></tr></table> Men : 472 Women : 270 Total No. Employment : 742 nos. The same has been verified from their muster roll.	FY	Male	Female	Total	Projection	1400	800	2200	ACTUAL				25-26	472	270	742
FY	Male	Female	Total															
Projection	1400	800	2200															
ACTUAL																		
25-26	472	270	742															
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2026) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	NIL																
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Yes																
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All Softex have been certified till 31-03-2026																
(h)	Whether unit has filed any request for Cancellation of softex	No																
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No																
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	NA																
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	No																

(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No
(p)	Has the unit set up any cafeteria/ canteen/ food court in unit premises. If yes, whether permission from UAC/DC office has been issued, or otherwise. Whether unit has availed any duty paid goods/services for setting up such facility? If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered	The unit does not have Cafeteria/Canteen/Food Court facility.
(q)	Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.	NA

e. **Recommendation:**

- The Unit has achieved export revenue of **Rs. 111.68 Crores** as against projected export of **Rs. 110.06 Crores** in 5th year i.e. FY 2025-26 of the 2nd Block period (FY 2021-22 to FY 2025-26).
- The unit has achieved a Positive NFE of **Rs. 915.67 Crores** on Cumulative basis i.e. **99.94%** at the end of 5th year (FY 2025-26) of 2nd Block period (FY 2021-22 to 2025-26).
- As per the SO Report the unit has achieved employment of 742 employees (Men-472 women-270) as on 31.03.2026.
- The Approval Committee may like to monitor the performance of the Unit for the 5th year i.e. FY 2025-26 of the 2nd Block period in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Syntel Software Limited Liability Partnership, an IT/ITES unit located in the Syntel International Pvt. Ltd.-SEZ, Pune, for FY 2024-25 & 4 Months of FY 2025-26 (upto July-2025) of the 1st Block period (FY 2020-21 to FY 2024-25).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for FY 2024-25 & 4 Months of FY 2025-26 (upto July-2025) of the 1st Block period (FY 2020-21 to FY 2024-25), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, "Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".

d. Other Information: -

Performance as compared to projections for 5th year i.e. FY 2024-25 of the 1st Block period (FY 2020-21 to FY 2024-25)

Approved Projections (Rs. In Crores)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB Value of Exports	9.21	13.81	17.90	17.90	17.90	76.72
FE Outgo	2.60	2.25	2.06	1.94	2.30	11.15
NFE	6.61	11.56	15.84	15.96	15.60	65.57

Performance as compared to projections: (Rs. In Crores)

I. Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
FY 2024-25 & 4 Months of FY 2025- 26 (Upto July-2025)	17.90	0.38	0.00	0.00	7.31	0.00	0.0001

Cumulative NFE achieved: (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
FY 2024-25 & 4 Months of FY 2025-26 (Upto July-2025)	9.85	98.82%

Employment Achievement (Direct):

	Projected	Achieved
Men	6	00
Women	4	01
Total	10	01

Name of the Unit		M/s. Syntel Software LLP
LOA No. & Date		SEEPZ-SEZ/SIPL-SEZ/SSLLP/07/2019-20/2199 dated 03.09.2020
Location of Unit		Block S-1, 1 st Floor, Wing B -1, MIDC, Software Technology Park, Talawade, Haveli, Pune- 412114.
Validity of LOA		31.07.2025
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.08.2020
Execution of BLUT		2.38 Cr
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. No. of employees as on 31.10.2025		Employees-01, (Men -00, Women-01)
Area allotted (in sq. ft.)		946.57 Sq. Mtr.
Area available for each employee per sq. ft. basis (area / no. of employees)		946.57 sq. Mtr.
Investment till date	Building	Rs. 0.00 Crores
	Plant & Machinery	Rs. 0.20 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 10.04.2026 has reported the following:

EXPORT

(Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	0.2732	0.2846	-0.0114	On account of Exchange Rate	-0.0114
				Total	-0.0114
2025-26 (upto Oct. 2025)	0.1727	0.1297	0.043	On account of Exchange Rate	0.043
				Total	0.043

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)
(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	0.20	0.20	0.00	NA	
2025-26 (upto Oct. 2025)	0.00	0.00	0.00		

Raw Material

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25 to 2025-26 (upto Oct. 2025)	0.00	0.00	0.00	--	

BLUT**(Amount Rs.in 'Crores')**

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">Year: Date of acceptanceBLUT amount: <p>TOTAL value of BLUT Executed</p>	<table><tr><th>Date of Acceptance</th><th>BLUT Amount</th></tr><tr><td>04.05.2020</td><td>2.38</td></tr><tr><td>Total</td><td>2.38</td></tr></table>	Date of Acceptance	BLUT Amount	04.05.2020	2.38	Total	2.38														
Date of Acceptance	BLUT Amount																					
04.05.2020	2.38																					
Total	2.38																					
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table><tr><th>FY</th><th>Op. Bal</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th><th>Cl. Bal.</th></tr><tr><td>24-25</td><td>1.65</td><td>0.00</td><td>0.37</td><td>1.28</td></tr><tr><td>25-26</td><td>1.28</td><td>0.00</td><td>0.26</td><td>1.02</td></tr><tr><td>Total</td><td></td><td>0.00</td><td>0.63</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	24-25	1.65	0.00	0.37	1.28	25-26	1.28	0.00	0.26	1.02	Total		0.00	0.63	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																		
24-25	1.65	0.00	0.37	1.28																		
25-26	1.28	0.00	0.26	1.02																		
Total		0.00	0.63																			
(d)	<p>Employment made as on date (31.10.2025)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table><tr><th>FY</th><th>Male</th><th>Female</th><th>Total</th></tr><tr><td>Projection</td><td>95</td><td>60</td><td>155</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>24-25</td><td>01</td><td>01</td><td>02</td></tr><tr><td>25-26</td><td>00</td><td>01</td><td>01</td></tr></table> <p>Men : 00</p> <p>Women :01</p> <p>Total No. of Employment :01 no.</p>	FY	Male	Female	Total	Projection	95	60	155	ACTUAL				24-25	01	01	02	25-26	00	01	01
FY	Male	Female	Total																			
Projection	95	60	155																			
ACTUAL																						
24-25	01	01	02																			
25-26	00	01	01																			
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 31.10.2025)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending beyond permissible period, as on 31.10.2025</p>																				
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>																				

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes
(h)	Whether unit has filed any request for Cancellation of Softex	No
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	No SEZ unit has not procured any goods (whether benefit goods or non-benefit goods) from the Domestic Tariff Area (DTA) since its inception they have not submitted any DTA procurement requests for endorsement since its inception to till date
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>The unit does not have Cafeteria/Canteen/Food Court facility</p>
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	<p>No</p>

e. Recommendation:

The Unit has achieved export revenue of **Rs. 0.38 Crores** as against projected export of **Rs. 17.90 Crores** in FY 2024-25 & 4 Months of FY 2025-26 (upto July-2025) of the 1st Block period (FY 2020-21 to FY 2024-25).

The unit has achieved a Positive Cumulative NFE of **Rs. 9.85 Crores** i.e. 98.82 % for FY 2024-25 & 4 Months of FY 2025-26 (upto July-2025) of the 1st Block period (FY 2020-21 to FY 2024-25).

The LOA of the unit was valid till 31.07.2025. The unit has applied for Exit from SEZ under Rule 74 of the SEZ Act, 2006. In this connection, they had requested this office for Temporary Extension of LOA in SEZ Online for completing the exit formalities such pending SOFTTEX & DSPF, etc. This office had, therefore, granted Temporary Extension on SEZ online to the unit for completing the exit formalities. However, the Unit during the period from August-2025 to October-2025 has raised Invoices and made an export of Rs. 7.06 Lakhs which was beyond the period for which the LOA was granted to the Unit.

As per the SO Report the unit has achieved employment of 01 employees (Men-00, women-01) as on 31.10.2025.

Approval Committee may like to monitor the performance of the Unit for FY 2024-25 & 4 Months of FY 2025-26 (upto July-2025) of the 1st Block period (FY 2020-21 to FY 2024-25), in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of M/s. Syntel Software Limited Liability Partnership- SEZ Unit, an IT/ITES unit located in The Syntel International Pvt Ltd-SEZ, Pune, for 5th year i.e. FY 2024-25 & 5 Months of FY 2025-26 (upto August-2025) of the 1st Block period.

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for 5th year i.e. FY 2024-25 & 5 Months of FY 2025-26 (upto August-2025) of the 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, “Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”.

d. Other Information: -

Performance as compared to projections for 5th year i.e. FY 2024-25

Approved Projections (Rs. In Crores)

	2020-21	2021-22	2022-23	2023-24	2024-25	Total
FOB Value of Exports	3.17	3.76	4.35	5.44	5.60	22.32
FE Outgo	0.87	0.59	0.62	0.56	0.60	3.24
NFE	2.30	3.17	3.73	3.73	5.00	19.08

Performance as compared to projections:(Rs. In Crores)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2024-25	5.60	0.36	0.00	0.00	0.31	0.00	0.00

Cumulative NFE achieved: FY 2024-25 (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	3.90	96.22%

Employment Achievement (Direct):

	Projected	Achieved
Men	150	00
Women	100	00

Total	250	00
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Reason for No exports in the remaining period i.e. 5 months FY 2025-26 (upto August-2025) of the 1st Block:

The LOA of the unit was valid till 31.08.2025. The unit has applied for Exit from SEZ under Rule 74 of the SEZ Act, 2006, so the unit has not made any exports in the balance period of the 5th Block i.e. from April-2025 to August-2025.

Other Information:

Name of the Unit		M/s Syntel Software LLP (08)
LOA No. & Date		SEEPZ-SEZ/SIPL-SEZ/SSLPP/08/2019-20/3080 dated 13.03.2020
Location of Unit		Block S-6, 4 th Floor, Syntel International Pvt Ltd- SEZ, MIDC, Talawade Software Park, Dehu-Alandi Road, Pune-411062.
Validity of LOA		31.08.2025
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.09.2020
Execution of BLUT		0.38 Cr
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. No. of employees as on 31.03.2025		Employees 00 (Men 00 -, Women-00)
Area allotted (in sq. ft.)		232.53 Sq. Mtr
Area available for each employee per sq. ft. basis (area / no. of employees)		NA
Investment till date	Building	Rs. 0.00 Crores
	Plant & Machinery	Rs. 0.20 Crores
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.		Yes
If no, details of the Year along with no of days delayed to be given.		

The Specified Officer vide his report dated 10.04.2026 has reported the following:

EXPORT (Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	0.3644	0.3561	0.0083	On account of Exchange Rate	0.0083
				Total	0.0083
2025-26 (upto Oct. 2025)	00	00	00	-----	

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.) (Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	0.00	0.00	0.00		
2025-26 (upto Oct. 2025)	0.00	0.00	0.00		

Raw Material(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	0.00	0.00	0.00	--	
2025-26 (upto Oct. 2025)	0.00	0.00	0.00		

BLUT (Amt Rs.in ‘Crores’)

1	Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)		
		Date of Acceptance	BLUT Amount
		08.06.2020	0.38
		Total	0.38
	Value of Additional BLUT executed		
	<ul style="list-style-type: none">• Year: Date of acceptance• BLUT amount:		
	TOTAL value of BLUT Executed		

2	Total Duty Foregone on goods & services procured Category Wise: Year Wise:	<table><tr><th>FY</th><th>Op. Bal</th><th>Goods Imported & Indigenous</th><th>Services Imported & Indigenous</th><th>Cl. Bal.</th></tr><tr><td>24-25</td><td>0.01</td><td>0.00</td><td>0.00</td><td>0.01</td></tr><tr><td>25-26</td><td>0.01</td><td>0.00</td><td>0.00</td><td>0.01</td></tr><tr><td>Total</td><td></td><td>0.00</td><td>0.00</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	24-25	0.01	0.00	0.00	0.01	25-26	0.01	0.00	0.00	0.01	Total		0.00	0.00	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																		
24-25	0.01	0.00	0.00	0.01																		
25-26	0.01	0.00	0.00	0.01																		
Total		0.00	0.00																			
(d)	Employment made as on date (31.10.2025) (as on end of block period/ year up to which monitoring is being done)	<table><tr><th>FY</th><th>Male</th><th>Female</th><th>Total</th></tr><tr><td>Projection</td><td>35</td><td>22</td><td>57</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>24-25</td><td>2</td><td>0</td><td>2</td></tr><tr><td>25-26</td><td>0</td><td>0</td><td>0</td></tr></table> Men : 00 Women :00 Total No. of Employment :00 nos.	FY	Male	Female	Total	Projection	35	22	57	ACTUAL				24-25	2	0	2	25-26	0	0	0
FY	Male	Female	Total																			
Projection	35	22	57																			
ACTUAL																						
24-25	2	0	2																			
25-26	0	0	0																			
(e)	Details of Pending Foreign Remittance beyond Permissible period, if any (as on 31.10.2025) To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.	No foreign remittance is pending beyond permissible period, as on 31.10.2025																				
(f)	Whether all Softex has been filed for the said period. If no, details thereof. SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	Total Count of Softex = 06 nos. However, only 05 nos.of Softex forms were filed and Certified. 01 no. softex Req.Id-142400273643, was filed late by the unit and unit has filed application for delay condonation with JDC office for consideration.																				
(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Total Count of Softex = 06 nos. However, only 05nos.of Softex forms were filed and Certified. 01 no. softex Req.Id-142400273643 was filed late by the unit and unit has filed application for delay condonation with JDC office for consideration.																				
(h)	Whether unit has filed any request for Cancellation of Softex	No																				

(i)	<p>Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.</p> <p>If yes, details thereof (year wise details to be provided)</p>	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.
(k)	<p>Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise?</p> <p>Full details to be provided along with value of assets and duty discharged</p>	No
(l)	<p>Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ.</p> <p>If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms</p> <p>If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated</p>	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	<p>Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period:</p> <p>If no, details thereof</p>	<p>No</p> <p>SEZ unit has not procured any goods (whether benefit goods or non-benefit goods) from the Domestic Tariff Area (DTA) since its inception hence they have not submitted any DTA procurement requests for endorsement since its inception to till date.</p>
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	NIL

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>The unit does not have Cafeteria/Canteen/Food Court facility</p>
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	<p>No</p>

e. **Recommendation:**

The Unit has achieved export revenue of **Rs. 0.36 Crores** as against projected export of **Rs. 5.60 Crores** in 5th year (i.e. FY 2024-25) of the 1st Block period (FY 2020-21 to FY 2024-25).

The unit has also achieved a Positive NFE of **Rs. 3.90 Crores** on Cumulative basis i.e. 96.22% till 5th year (i.e. FY 2024-25) of 1st Block period (FY 2020-21 to FY 2024-25).

The LOA of the unit was valid till 31.08.2025. The unit has applied for Exit from SEZ under Rule 74 of the SEZ Act, 2006, so the unit has not made any exports in the balance period of the 5th Block i.e. from April-2025 to August-2025.

As per the SO Report the unit has NIL employment as on 31.10.2025.

Approval Committee may like to monitor the performance of the Unit for 5th year i.e. FY 2024-25 of the 1st Block period, in terms of Rule 54 of SEZ Rules, 2006.

**GOVERNMENT OF INDIA,
OFFICE OF THE DEVELOPMENT COMMISSIONER,
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,
ANDHERI (EAST), MUMBAI**

AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal :

Monitoring of the performance of **M/s. Syntel Solutions (India) Pvt. Ltd.**, an IT/ITES unit located in Syntel International Pvt. Ltd. -SEZ, Pune, for last 2 years i.e. FY 2024-25 and FY 2025-26 (upto Feb.-2026) of the 3rd Block period (FY 2021-22 to FY 2025-26).

b. Specific Issue on which decision of AC is required: -

Monitoring of the performance of the unit for the 2 years i.e. FY 2024-25 and FY 2025-26 (upto Feb.-2026) of the 3rd Block period (FY 2021-22 to FY 2025-26), in terms of Rule 54 of SEZ Rules, 2006.

**c. Relevant provisions of SEZ Act, 2005 & Rules, 2006/Instruction/
Notification :-**

As per Rule 54 of SEZ Rules, 2006, *“Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules”*.

d. Other Information: -

Performance as compared to projections for 2 years of 3rd Block period i.e. FY 2024-25 & FY 2025-26

Approved Projections (Rs. In Crores)

	2021-22	2022-23	2023-24	2024-25	2025-26	Total
FOB Value of Exports	1.12	1.12	1.12	1.29	1.29	5.94
FE Outgo	0.14	0.11	0.13	0.11	0.11	0.59
NFE	0.98	1.01	0.99	1.18	1.18	5.35

Performance as compared to projections: (Rs. In Crores)

	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2024-25	1.29	1.12	0.00	0.00	0.03	0.00	0.0052
2025-26 (upto Feb.- 2026)	1.29	0.72	0.00	0.00		0.00	0.3324
TOTAL	2.58	1.84	0.00	0.00	0.03	0.00	0.3376

Cumulative NFE achieved for 3rd Block (Rs. in Crores)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2024-25	5.80	99.47%
2025-26 (upto Feb.- 2026)	6.19	94.46%

Employment Achievement (Direct): as on 28.02.2026

	Projected	Achieved
Men	06	01
Women	04	03
Total	10	04

LOA No. & Date		M/s. Syntel Solutions (India) Pvt. Ltd.
Location of Unit		Block S-2, Syntel-SEZ, Block B-1 and B-2, Software Technology Park, Dehu-Alandi Road, MIDC, Talawade, Pune-412 114
Validity of LOA		31.03.2026
Item(s) of manufacture/ Services		IT/ITES
Date of commencement of production		01.04.2011
Execution of BLUT		0.47 Crores
Outstanding Rent dues		NA
Labour Dues		NA
Validity of Lease Agreement		31.03.2026
Pending CRA Objection, if any		NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any		NA
a. No. of employees as on 31.01.2025		4 Employees (Men-1, Women-3)
Area allotted (in sq. ft.)		250 Sq Ft
Area available for each employee per sq. ft. basis (area / no. of employees)		62.50 Sq ft
Investment till date	Building	0.00
	Plant & Machinery	2.85 Crs.
Quantity and value of goods exported under Rule 34 (unutilized goods)		NA
Value Addition during the monitoring period		NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise. If no, details of the Year along with no of days delayed to be given.		Yes

The Specified Officer vide his report dated 20.042026 has reported the following:

EXPORT

(Rs. In Crores)

Year/ Period	Figures reported in APR	Figures as per Softex/ Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	1.1227	1.3254	-0.2027	On account of Exchange Rate	-0.0150
				Softex Cancellation	-0.1877
				Total	-0.2027
2025-26 (upto Feb. 2026)	0.7158	0.7139	0.0019	On account of Exchange Rate	0.0019
				Total	0.0019

IMPORT

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis.)

(Rs. In Crores)

Year/Period	Figures reported in APR (CIF Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25	0.00	0.00	0.00	NA	
2025-26 (upto Feb. 2026)	0.00	0.00	0.00		

Raw Material

(Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Customs Records	Difference if any	Reason for Difference/Remark	
(1)	(2)	(3)	(4)	(5)	
2024-25 to 2025-26 (upto Feb. 2026)	0.00	0.00	0.00	--	

BLUT

(Amount Rs.in 'Crores')

1	<p>Value of BLUT Executed (Duty foregone) (including for CG/ Raw Material/ Services)</p> <p>Value of Additional BLUT executed</p> <ul style="list-style-type: none">Year: Date of acceptanceBLUT amount: <p>TOTAL value of BLUT Executed</p>	<table><tr><td>Date of Acceptance</td><td>BLUT Amount</td></tr><tr><td>01.10.2021</td><td>0.47</td></tr><tr><td>Total</td><td>0.47</td></tr></table>	Date of Acceptance	BLUT Amount	01.10.2021	0.47	Total	0.47														
Date of Acceptance	BLUT Amount																					
01.10.2021	0.47																					
Total	0.47																					
2	<p>Total Duty Foregone on goods & services procured</p> <p>Category Wise:</p> <p>Year Wise:</p>	<table><tr><td>FY</td><td>Op. Bal</td><td>Goods Imported & Indigenous</td><td>Services Imported & Indigenous</td><td>Cl. Bal.</td></tr><tr><td>24-25</td><td>0.47</td><td>0.00</td><td>0.11</td><td>0.36</td></tr><tr><td>25-26 (upto 28.02.2026)</td><td>0.36</td><td>0.00</td><td>0.00</td><td>0.36</td></tr><tr><td>Total</td><td></td><td>0.00</td><td>0.11</td><td></td></tr></table>	FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.	24-25	0.47	0.00	0.11	0.36	25-26 (upto 28.02.2026)	0.36	0.00	0.00	0.36	Total		0.00	0.11	
FY	Op. Bal	Goods Imported & Indigenous	Services Imported & Indigenous	Cl. Bal.																		
24-25	0.47	0.00	0.11	0.36																		
25-26 (upto 28.02.2026)	0.36	0.00	0.00	0.36																		
Total		0.00	0.11																			
(d)	<p>Employment made as on date (28.02.2026)</p> <p>(as on end of block period/ year up to which monitoring is being done)</p>	<table><tr><td>FY</td><td>Male</td><td>Female</td><td>Total</td></tr><tr><td>Projection</td><td>6</td><td>4</td><td>10</td></tr><tr><td colspan="4">ACTUAL</td></tr><tr><td>24-25</td><td>01</td><td>03</td><td>04</td></tr><tr><td>25-26 (upto 28.02.2026)</td><td>01</td><td>03</td><td>04</td></tr></table> <p>Men : 01</p> <p>Women :03</p> <p>Total No. of Employment :04no.</p>	FY	Male	Female	Total	Projection	6	4	10	ACTUAL				24-25	01	03	04	25-26 (upto 28.02.2026)	01	03	04
FY	Male	Female	Total																			
Projection	6	4	10																			
ACTUAL																						
24-25	01	03	04																			
25-26 (upto 28.02.2026)	01	03	04																			
(e)	<p>Details of Pending Foreign Remittance beyond Permissible period, if any</p> <p>(as on 28.02.2026)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank/ RBI has been obtained.</p>	<p>No foreign remittance is pending beyond permissible period, as on 28.02.2026</p>																				
(f)	<p>Whether all Softex has been filed for the said period. If no, details thereof.</p> <p>SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.</p>	<p>Yes</p>																				

(g)	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	Yes. Only One Softex Request Id No.142500174445 is pending for certification as it is under Special Scrutiny. Approval awaited from JDC Office.
(h)	Whether unit has filed any request for Cancellation of Softex	Yes. Request Id No.142600011455 filed for softex cancellation as the Softex filed twice and it is in process.
(i)	Whether any Services provided in DTA/SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period. If yes, details thereof (year wise details to be provided)	No
(j)	SO to verify and certify whether the unit has updated the BLUT ledger Module in SEZ Online.	N.A.
(k)	Has the unit cleared any Capital Goods procured duty free in DTA against Payment of Duty, or otherwise? Full details to be provided along with value of assets and duty discharged	No
(l)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ. If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms If approval for sharing of common infrastructure has been obtained from UAC/DC office, the date of UAC/ Approval letter to be indicated	No
(m)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	Yes
(n)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period: If no, details thereof	Yes
(o)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No

(p)	<p>Has the unit set up any cafeteria/ canteen/ food court in unit premises.</p> <p>If yes, whether permission from UAC/DC office has been issued, or otherwise.</p> <p>Whether unit has availed any duty paid goods/services for setting up such facility?</p> <p>If yes, whether unit has discharged such duty/ tax benefit availed? details to be given including amount of duty/ tax recovered or yet to be recovered</p>	<p>The unit does not have Cafeteria/Canteen/Food Court facility</p>
(q)	<p>Whether any violation of any of the provisions of law has been noticed/ observed by the Specified Officer during the period under monitoring.</p>	<p>No</p>

e. Recommendation:

The Unit has achieved export revenue of **Rs. 1.84 crores** as against projected export of **Rs. 2.58 Crores** in the last 2 years i.e. FY 2024-25 and FY 2025-26 (upto Feb.-2026) of the 3rd Block period (FY 2021-22 to FY 2025-26).

The unit has also achieved a Positive NFE of **Rs. 6.19 Crores** on Cumulative basis i.e. **94.46%** in the 3rd Block period i.e. FY 2021-22 to FY 2025-26 (upto Feb.-2026).

As per the SO Report the unit has achieved employment of 4 employees (Men-1, women-3) as on 28.02.2026.

The Approval Committee may like to monitor the performance of the Unit for the 2 years i.e. FY 2024-25 and FY 2025-26 (upto Feb.-2026) of the 3rd Block period (FY 2021-22 to FY 2025-26) in terms of Rule 54 of SEZ Rules, 2006.
